Commercial Law - Abandoned Property

FOR the purpose of clarifying that credits in connection with the sale of consumer goods to a wholesaler or retailer under certain circumstances are not personal property subject to the Maryland Uniform Disposition of Abandoned Property Act; and generally relating to abandoned property.

BY repealing and reenacting, with amendments,

Article - Commercial Law

Section 17-101(m)

Annotated Code of Maryland

(1990 Replacement Volume and 1996 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Commercial Law

17-101.

- (m) "Personal property" does not include:
 - (1) [a] A gift certificate; OR
- (2) CREDITS IN CONNECTION WITH THE SALE OF CONSUMER GOODS TO A WHOLESALER OR RETAILER IN THE ORDINARY COURSE OF BUSINESS.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1997.

May 22, 1997

The Honorable Thomas V. Mike Miller, Jr. President of the Senate State House Annapolis MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 756.

This bill alters the date on which maximum gross weight limitations apply to dump service vehicles to bring Maryland law into conformity with federal regulations. The registration date is changed from December 31, 1994 to June 1, 1994.

House Bill 1087, which was passed by the General Assembly and signed by me on May 8, 1997, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 756.

Sincerely, Parris N. Glendening Governor